

*FOR IMMEDIATE RELEASE*

## **Accountants Lalor O'Shea Open Dublin Office To Spearhead Business Development Drive**

**April 16<sup>th</sup> 2009:** Carlow-based accounting firm Lalor O'Shea today announced that it has opened offices in Dublin, as part of plans to increase the size of its business by up to 20 per cent over the coming year and beyond. The company reported revenues in excess of €2 million in the last financial year.

At present, Lalor O'Shea's client base is predominantly focused on the small/medium enterprise (SME) sector and growing businesses, but the firm plans to offer services to larger clients, as its business - especially in the Dublin area - grows. The company expects to employ up to five new staff in its Dublin office, located in Ballsbridge, over the coming 18 months.

John O'Shea, Partner, Lalor O'Shea, said: "Businesses are now watching costs more than ever, and the cost of financial reporting compliance is no exception to this. We are in a position to offer expert advice and support, in line with all relevant international standards, for very competitive professional fees".

Another key element of Lalor O'Shea's expansion strategy is its use of Teamwork.ie, a recently launched online accounting service that allows for real-time collaboration between the firm and its clients.

Lalor O'Shea was the first accountancy firm in Ireland to use this kind of online accounting platform. It has appealed to businesses right around the country and the company already has about 150 clients using the service.

"Our business development proposition comes down to two fundamental points. Firstly, as a smaller firm with a low cost base, we are in a position to be very competitive in terms of professional fees, while offering an exceptionally high level of expertise and client service," said Mr. O'Shea.

"Secondly, by using Teamwork.ie, we can offer significant efficiencies to clients, in terms of improved accounting processes, reduced software and data storage costs, faster collaboration on financial reporting tasks, and speedier decision-making, all of which leads to lower costs for the client," he said.

**About Lalor O'Shea:**

Lalor O'Shea is a privately owned, Carlow-based accounting firm. The firm, which employs approximately 30 staff at its offices in Carlow, was established following the merger of three local accountancy practices in 2003. Lalor O'Shea offers a broad range of services encompassing audit, accounting, tax advisory and online accounting. The firm also offers specialist services like strategic business planning, personal financial planning and family business consulting.

For information on Lalor O'Shea: [www.laloroshea.ie](http://www.laloroshea.ie).

For information on Teamwork.ie: [www.teamwork.ie](http://www.teamwork.ie).

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